

At-Bay Specialty Insurance Company

Issue Date: 12/13/2023

Insurer #: NA	NAIC #: 19607	AMB #: 021446	
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U.S. Insurer - 2023 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date: NA	Domicile: Delaware	A- Excellent Apr-23	Insurance Group: NA
Incorporation Date: 18-Oct-65	Main Administrative Office: Farmers Bank Building; 301 N. Market Street Wilmington, DE, US 19801		Parent Company: At-Bay Inc
Commenced Business: 18-Oct-65			Parent Domicile: Delaware

	9/30/2023	2022	2021	2020
Capital & Surplus	71,876,000	66,872,000	65,985,000	65,430,000
Underwriting Gain (Loss)	3,154,000	0	0	0
Net Income After Tax	4,691,000	690,000	876,000	9,254,000
Cash Flow from Operations		1,066,000	4,586,000	(2,920,000)
Gross Premium		0	0	0
Net Premium	51,511,000	0	0	0
Direct Premium Total	7,322,000	0	0	0
Direct Premium in Texas (Schedule T)		0	0	0
% of Direct Premium in Texas		0%	0%	0%
Texas' Rank in writings (Schedule T)		-	-	-
SLTX Premium Processed				
Rank among all Texas S/L Insurers				
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		1	1	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
0.00%	0.00%	0.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
0.00%	0.00%	2.10%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
1.00%	1.00%	1.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
0.00%	0.00%	0.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
13- Current Estimated Reserve Deficiency		
0.00%		
<i>Usual Range: Less than 25%</i>		

